

O A S I S



GROUP HOLDINGS (PTY) LTD

PRESS STATEMENT

OASIS ANNOUNCES LAUNCH OF ITS INSURANCE BUSINESS

Cape Town 29th March 2010 – Oasis Group Holdings the global investment fund manager based in South Africa announced it would be launching a long term insurance business. With an already wide range of savings and retirement offerings, **the new business provides retail investors with an opportunity to save over a fixed term through an investment-linked Endowment Policy.** The new offering includes two compulsory investment-linked living annuities with a variety of income options to **provide investors with a sustainable income for life after they retire.**

Oasis offers investment products to both retail and institutional investors. Included in the new offering are Pooled Fund Policies which can be used by Pension Fund trustees to prudently invest fund assets across a variety of asset classes.

“Savings is a cornerstone for the economic progression of all South Africans and we want to provide a product range to investors that cater for all their investment and savings needs across all stages of their life cycle. With the introduction of endowment policies, pension annuities and pooled policies to our stable, we can provide you with the full range of the investment bouquet” explains Deputy Chairperson Nazeem Ebrahim.

The new business will offer ethical products under the Oasis Range, and products to meet the needs of Islamic investors through the Oasis Crescent Range.

The endowment policies enable you to decide on a 5, 10, 15 year or perpetual investment period. It is a tax efficient savings vehicle that can help investors set money aside for important but expensive future events. An endowment, for

example, can be bought to save for your child's future education needs, pay your lobola or dowry for marriage, create a deposit for a property purchase, or enable saving for that overseas holiday or pilgrimage. The tax efficiency of these endowment policies are derived from the fact that once a policy matures the payout is tax-free and that whilst invested the assets accrue tax at a fixed 30% rate, which is substantially lower than the highest marginal rate of 40%. **The pension annuity allows retired investors the flexibility of drawing an income between 2.5% - 17.5% of the capital value to meet their lifestyle needs** while also providing pensioners with a range of prudential investment options.

In line with the prevailing industry trend towards greater member choice, **a range of prudential investment portfolios including a progressive, moderate, and stable fund shall be offered within the Oasis retirement savings funds.** This enables clients to customise their personal investment portfolio to meet their needs throughout their lifecycle.

Further developments at Oasis include the introduction of performance based fees within existing savings and retirement products. New and existing clients will be offered **performance based fees which have minimal upfront costs.** Clients will have the option of selecting not only their own independent financial advisor (IFA) but also how they will be remunerated. Exciting new products in the process of being launched include the Oasis Crescent Income Fund, and a range of Low and Medium Equity Balanced Funds.

"Oasis prides itself on providing superior returns at lower than market risk so as to ensure wealth preservation and wealth creation for our clients" says Ebrahim. He adds," The creation of these products will go one step further in enabling us to extend the accessibility of these outstanding products to all communities in South Africa."

For scheduled interviews or more information please contact:

Oasis Group Holdings (Pty) Ltd

Sizwekazi Jekwa

Group Communications Officer

Cell no. 078 949 7048

Tel. +27 (021) 413 7860

Email: marketing@oasiscrescent.com

Notes to editors:

Oasis Group Holdings (Pty) Ltd

Oasis Group Holdings was formed in 1997. The core business of Oasis is investment fund management and administration and the Company believes that its most important asset – and that of the country - is its people. The Oasis Group itself has always been empowered – in the conventional and legal sense – since its formation. It is a majority black-owned, managed and staffed organisation rated as a "Level A" contributor in terms of governing BBBEE Codes. Oasis has a 13 year history of providing superior investment products within the Oasis and Oasis Crescent Range. The Group is an innovator with regard to providing products which meet the needs of Islamic investors and is a signatory to the United Nations Principles of Responsible Investment.

ENDS